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Ministry of Labour, Social Affairs and Family of the Slovak Republic

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3rd pillar – supplementary pension saving

Supplementary pension insurance is voluntary and represents the third pillar of the pension scheme in which the funds of the participants are administered by supplementary pension companies.

The purpose of supplementary pension saving is to allow participants to obtain supplementary pension income in old age and in the case of the termination of the performance of "risky" jobswork, or in the case of an employee's termination of his/her performance of work as a dancer or wind instrument musician.

The following benefits are paid from the supplementary pension saving upon the completion of the saving period:

- supplementary old age pension in the form of lifelong or temporary supplementary old age pension,
- supplementary pension in the form of a lifelong or temporary supplementary pension for the performers of hazardous work, dancers and wind instrument musicians service in the police department or armed forces,
- lump-sum settlement and
- early withdrawal.

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