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# Ministry of Labour, Social Affairs and Family of the Slovak Republic

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## Entrepreneurship and self-employment

**Entrepreneurial (business) activity** ('podnikanie' in Slovak) means a continuous activity carried out by an entrepreneur in their own name, on their own responsibility and with a view to making a profit.

The term entrepreneurial activity is regulated by Section 2(1) of [Act No 513/1991 Coll.](#), the Commercial Code.

**Trade (or craft, as the context requires, in Slovak 'živnosť')** is a systematic activity carried out independently, in the trader's own name, on their own responsibility, with a view to making a profit and subject to the conditions laid down by the Act. The term 'trade' is defined in Section 2 of Act No 455/1991 Coll. on trade business.

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